




**Ongoing Disclosure Notice
Disclosure of Directors and Officers Relevant Interests
Section 19T(2), Securities Markets Act 1988**

A Details of Director		
Name of director or officer of public issuer:	Grant Clayton Bai	
Name of public issuer:	Pharmacybrands Limited	
Name of related body corporate (if applicable):		
Position held in public issuer	General Manager Pharmacy	
B Securities in public issuer of any related body corporate in which directors or officer has relevant interest		
Number, class, and type of securities: <u>1</u>	104,207	
	Ordinary shares	
C Nature of relevant interest and name of registered holder		
Nature of relevant interest in securities: <u>2</u>	Beneficial	
Name of registered holder of securities: <u>3</u>	Grant Clayton Bai	
D Details of acquisitions and disposals		
If the relevant interest was acquired		
Date of acquisition: <u>4</u>	5/06/2013	
	(in respect of ordinary shares)	
Consideration paid for acquisition: <u>5</u>	\$23,000	
	to fully pay up 33,333 redeemable ordinary shares prior to their conversion	
If the relevant interest was disposed of		
Date of disposal: <u>4</u>	5/06/2013 (in respect of the redeemable ordinary shares which converted into ordinary shares)	
Consideration paid for disposal: <u>5</u>	N/A	
Type of transaction	Conversion of redeemable ordinary shares	
Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>	33,333 redeemable ordinary shares converted into 33,333 ordinary shares pursuant to an Employee Share Ownership Plan Deed	
E Total number of transaction this notice relates to: <u>9</u>		
		1
F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u>		
	24/04/2012 (in respect of redeemable ordinary shares)	
	25/05/2012 (in respect of ordinary shares)	
G Signature		
Signature of director or officer:		
Date of signature		
or		
Signature of person authorised to sign on behalf of director or officer:		
Date of signature	5-Jun-13	
Name and title of authorised person	Vivek Singh CFO Pharmacybrands Ltd	